



WEST CHICAGO PUBLIC LIBRARY DISTRICT

ORDINANCE NO. 24-01

ORDINANCE PROVIDING FOR REAL ESTATE TAX ABATEMENT - GRECO/DEROSA (CHEESE MERCHANTS) PROPERTY AT 2595 ENTERPRISE CIRCLE

WHEREAS, the Illinois Property Tax Code, 35 ILCS 200/18-165, authorizes any taxing district to abate its taxes in relation to a specific property; and

WHEREAS, the West Chicago Public Library District authorized the execution of "An Intergovernmental Agreement Between the City of West Chicago, DuPage Airport Authority, West Chicago Public Library District, West Chicago Fire Protection District, West Chicago Elementary School District 33, Community High School District 94 and Crest Hill Investment LLC in Regard to a Property Tax Abatement Relative to the Development of the Greco/DeRosa Property" on January 28, 2021 ("IGA") in order to encourage a commercial firm to redevelop the Subject Property; and

WHEREAS, the IGA was subsequently amended in "A First Amendment to the Intergovernmental Agreement Between the City of West Chicago, DuPage Airport Authority, West Chicago Public Library District, West Chicago Fire Protection District, West Chicago Elementary School District 33, Community High School District 94 and Crest Hill Investment LLC in Regard to a Property Tax Abatement Relative to the Development of the Greco/DeRosa Property," dated June 30, 2021 ("Amended IGA"), the West Chicago Public Library District previously determined it to be in its best interests to abate a portion of its taxes on the real estate legally described in **Exhibit 1**, attached hereto and made a part hereof ("Subject Property"); and

WHEREAS, the conditions of the IGA for the abatement of a portion of the taxes on the Subject Property have been met; and

WHEREAS, in the IGA, this Board of Library Trustees previously determined such abatement of taxes to be in the best interests of its taxpayers in order to encourage a commercial firm to redevelop the Subject Property, increase the tax base, and increase employment opportunities; and

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Library Trustees of the West Chicago Public Library District, DuPage County, Illinois, as follows:

Section 1. This Board of Library Trustees hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does now incorporate the same herein by reference.

Section 2. The County Clerk of DuPage County, Illinois is hereby ordered to abate the real estate taxes to be extended on the Subject Property, on behalf of the West Chicago Public Library

District according to the rate set forth in Section 3 below, but excluding any levy or levies for debt service ("Abatement Rate"), commencing at the start of the next calendar year after the year in which this Ordinance is passed and continuing for a maximum of ten (10) years. However, in no event shall the aggregate abatement of real estate taxes levied against the Subject Property by the West Chicago Public Library District together with real estate taxes levied against the Subject Property and abated in previous and future years by all other taxing districts, exceed the total of Four Million and No/100 Dollars (\$4,000,000.00).

Section 3. The Abatement Rate shall be Fifty Percent (50%) of the real estate taxes to be extended on the Subject Property on behalf of the West Chicago Public Library District.

Section 4. The President and Board of Library Trustees of this West Chicago are hereby authorized and directed to execute this Ordinance and cause a certified copy of the same to be filed with the County Clerk of DuPage County, Illinois.

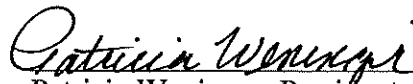
Section 5. This Ordinance shall be in full force and effect upon its adoption and publication.

ADOPTED this 22nd day of January, 2024 by a majority vote of the Corporate Authorities of the West Chicago Public Library District on a roll call vote as follows:

[Y = Yes; N = No; ABS = Absent; ABST = Abstain]

Bloom Y Fokta ABS Grotto Y Jakacki-Dattomo ABS
Kelsey Y Navadomskis ABS Weninger Y

APPROVED by the President of the West Chicago Public Library District on the 22nd day of January, 2024.


Patricia Weninger, President

ATTEST:


Diane Kelsey, Secretary

PUBLISHED: 1/23/2024

EXHIBIT 1

Legal Description of Subject Property

P.I.N.: 04-18-100-019

Common address: 2595 Enterprise Circle, West Chicago, Illinois 60185

LOT 1 IN ENTERPRISE WEST CHICAGO, LLC ASSESSMENT PLAT, BEING A PART OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 29 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED MARCH 4, 2021 AS DOCUMENT NUMBER R2021-035032 IN DUPAGE COUNTY, ILLINOIS.