



WEST CHICAGO PUBLIC LIBRARY DISTRICT

**BOARD OF LIBRARY TRUSTEES
FINANCE COMMITTEE MEETING
MARCH 25, 2024
6:00 PM**

CONFERENCE ROOM – SECOND FLOOR

MINUTES

- 1) Call to Order
 - a) Chair Jakacki called the meeting to order at 6:00pm
- 2) Roll Call
 - a) Present Attendees: Diane Kelsey, Corrine Jakacki (Board Members) and Ben Weseloh (Staff)
 - i) Scott Grotto arrived at 6:20pm
- 3) Approval of the Minutes of November 27, 2023 Finance Meeting
 - a) Motion to approve: Kelsey motioned, Jakacki seconded. Motion passes.
- 4) Recognition of the Public
 - a) Omar Espinosa, VP, Republic Bank
 - b) Grisel Pacheco, Customer Service Manager, Republic Bank
- 5) Public Comment -- Limited to 3 minutes
 - a) None
- 6) Agenda - Additions / Deletions:
 - a) None
- 7) Unfinished Business
 - a) None
- 8) New Business
 - a) Republic Bank Presentation
 - i) Motion to recommend Republic Bank for Banking Services: Grotto proposed; Kelsey seconded. Motion passes.
 - ii) Motion to recommend COLA and Merit Pool Recommendations for FY2025: Grotto proposed; Kelsey seconded. Motion passes.
 - (1) 1.25% COLA
 - (2) 2% Merit Pool (\$12,000)
- 9) Recommendations
 - a) Approval of Republic Bank for banking services
 - b) Approval of COLA and Merit Pool Recommendations for FY2025
- 10) Adjournment
 - a) Chair Jakacki adjourned at 6:50pm