



WEST CHICAGO PUBLIC LIBRARY DISTRICT

BOARD OF LIBRARY TRUSTEES FINANCE COMMITTEE MEETING

APRIL 21, 2022

6:00 P.M.

CONFERENCE ROOM

MINUTES

- 1) Call to Order
 - a) Chair Jakacki called the meeting to order at 6:00pm
- 2) Roll Call
 - a) Present Attendees: Scott Grotto, Nancy Conradt, Corrine Jakacki (Board Members) and Maureen Bajor and Ben Weseloh (staff)
- 3) Approval of the Minutes of February 22, 2022 Finance Meeting
 - a) Motion to approve: Grotto motioned, Jakacki seconded. Motion passes.
- 4) Recognition of the Public
 - a) None
- 5) Public Comment -- Limited to 3 minutes
 - a) None
- 6) Agenda - Additions / Deletions:
 - a) None
- 7) Unfinished Business
 - a) None
- 8) New Business
 - a) Draft Income Projection for FY 2022-2023
 - i) Review and discussion of draft income projection
 - ii) To review again at next Finance Meeting
 - b) Draft Budget for FY 2022-2023
 - i) Review and discussion of draft budget
 - ii) To review again at next Finance Meeting
 - c) Recommendation to Transfer \$23,400 from Corporate Carryover to GASB 54 Fund
 - i) Motion to transfer funds: Grotto motioned, Conradt seconded. Motion passes
 - d) Recommendation to Transfer \$150,000 from Corporate Carryover to Special Reserve
 - i) Discussed; will review at next Finance Meeting
- 9) Recommendations
 - a) Transfer \$23,400 from Corporate Carryover to GASB 54 Fund
- 10) Adjournment
 - a) Chair Jakacki adjourned at 7:07pm