



# WEST CHICAGO PUBLIC LIBRARY DISTRICT

**BOARD OF LIBRARY TRUSTEES  
FINANCE COMMITTEE MEETING  
MAY 29, 2018  
6:30 P.M.  
PROGRAM ROOM**

**MINUTES**

**I. Call to Order**

**Richard Bloom, Chairman**

*The meeting was called to order at 6:30 p.m. by Richard Bloom, Chairman.*

**II. Roll Call**

**Richard Bloom, Chairman**

***Present:** Richard Bloom, Chair; Diane Kelsey, Tom Tawney, committee members; Benjamin Weseloh, Library Director; Maureen Bajor, Human Resources Manager*

***Absent:** Nancy Conradt, Ex Officio*

**III. Approval of the Minutes**

A. April 24, 2018

**ATTACHMENT**

*The meeting minutes of April 24, 2018 were moved for acceptance as presented by Diane Kelsey and seconded by Tom Tawney. The voice vote was unanimous.*

**IV. Recognition of the Public**

*None Present*

**V. Public Comment -- Limited to 3 minutes**

*None*

**VI. Agenda - Additions / Deletions**

***Addition:** Final Resolution of an IMRF balancing as item "B" under unfinished business.*

**VII. Unfinished Business**

**A. Finalize FY2018-2019 Income Projection & Budget**

**ACTION**

*The final tax levy returned from DuPage County was reduced by \$8,592. This required a revision in anticipated revenue and a corresponding reduction on the expenditure side of the budget. Final insurance expenses exceeded the original budget and this line was adjusted to reflect the increase. A number of other line items were adjusted to return the budget to a balanced state. This was accomplished.*

**B. Final Resolution of an IMRF Balancing**

**ACTION**

*It was determined that with several revisions in the IMRF account, a transfer from corporate carryover to IMRF would not be necessary. The account should return to a positive condition by June 30, 2019.*

**VIII. New Business**

**A. Obtain quotes and interview accounting firms during  
FY2018-2019 for selection and implementation in  
FY2019-2020**

**ACTION**

*The committee agreed that this is a good year to enter the marketplace to interview and obtain quotes for our external accounting services. A plan of action will be established.*

**B. Health Savings Account (HSA) Recommendation**

**ACTION**

*Benjamin and Maureen made a presentation on Health Savings Account (HSA) with the intent to include this plan in our benefits package. The committee agreed to recommend to the Board for approval.*

**IX. Recommendations**

*The committee agreed to present to the Board for consideration the following:*

*A. FY 2018-2019 Budget*

*B. Health Savings Account (HSA) for an addition to our benefits package.*

**X. Adjournment**

**Richard Bloom, Chairman**

*The committee adjourned at 7:01 p.m.*

Committee: Bloom -- *Chair*, Kelsey, Tawney, Ex-Officio: Conradt